

## **Press Release**

Zurich, 26 June 2014

### **Züblin's Board of Directors proposes four new members – Thomas Wapp appointed interim CEO**

**The Board of Directors of Züblin Immobilien Holding AG has announced today that it will propose four new members for election to the Board at the extraordinary general meeting on 22 July 2014. It is proposing Dr Iosif Bakaleynik and Mr Iakov Tesis for election as representatives of the largest shareholder Lamesa Holding SA, as well as Dr Wolfgang Zürcher as an independent member. The Board intends to propose a second independent member in time before the EGM.**

**Dr Iosif Bakaleynik** has many years of strategic and operating experience in leadership roles at a range of international companies. He has been advisor to the Chairman of the Board of Renova Management AG, Victor Vekselberg, since 2008. He is also currently Chairman of the Supervisory Board of Renova US Holdings Ltd, a subsidiary of the Renova Group. Dr Bakaleynik also acts as a trustee of the International Tax and Investment Center (ITIC). Iosif Bakaleynik holds an MBA from Harvard Business School and a master's degree and doctorate in economics from the State University of Moscow.

**Dr Wolfgang Zürcher** works as an attorney at Wenger & Vieli. Dr Zürcher is a member of the Board of a number of listed and unlisted companies, such as Partners Group Holding AG, where he is Chairman of the nomination and compensation committee. He is a certified notary of the canton of Zug and a registered representative at SIX Swiss Exchange. Wolfgang Zürcher holds a doctorate in law from the University of Zurich and a Master of Laws (LL.M.) from University College London.

**Mr Iakov Tesis** is a director of Renova Group in Russia. He is a member of the Board of the Interregional Distribution Grid Company and acts as the authorised representative of the shareholder of GAZEX, a joint venture between Gazprom and Uncomtech, an industrial holding focused on cable products. Mr Iakov Tesis has wide-ranging experience in project management, investment analysis, M&A and corporate management. From 2010 to 2012 he was deputy director-general for M&A at CJSC Integrated Energy Systems, Russia's largest private electricity and heat generating company. Mr Iakov Tesis holds a degree in law from

the State University of Moscow and has also completed management courses at the respected IMD Business School in Lausanne.

The Board of Directors also intends to propose a second independent member of the Board for election at the EGM. The name of the person will be announced as soon as the selection procedure has been completed.

The Company further announces that **Thomas Wapp**, currently CFO, will also assume the function of interim CEO with effect from 1 July 2014.

The shareholders will be invited to the extraordinary general meeting on 22 July 2014 in accordance with the Company's articles of association and applicable company law.

#### **Further information**

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Further information is available at [www.zueblin.ch](http://www.zueblin.ch).

#### **Brief portrait of the Züblin Group**

The Züblin Group invests in energy-efficient office properties in prime locations. Züblin's core markets are Switzerland, France and Germany. Within these countries, the Company concentrates its investments on a few selected cities. As at 31 March 2014 the portfolio comprised 32 properties with a market value of CHF 791 million.