

Press Release

Zurich, 17 June 2014

Züblin: Changes in the leadership

Today's Annual General Meeting was impacted by the changes in the shareholding of Züblin Immobilien Holding AG which was announced this morning. Lamesa Holding SA has bought from Forum Group 8.3 million shares and has increased its shareholding in Züblin up to 33.02%.

In this connection, Andrew N. Walker, representative of Forum Group, has resigned from the Board of Züblin Immobilien Holding AG with immediate effect. At the same time, the Chairman Pierre N. Rossier has decided not to present himself for a re-election.

At today's Annual General Meeting, the representative of Lamesa, Vladislav Osipov, has newly been elected as Chairman. At the same time, Dr. Markus Wesnitzer has been re-elected as Board member. Both gentlemen are also represented in the Compensation Committee.

All other items on the agenda have been accepted by the Annual General Meeting as proposed by the Board. In particular, the new by-laws which were adapted by the new law "VegüV" as a consequence of the "Minder" initiative have been accepted by the shareholders.

In the near future, it is planned to call an extraordinary shareholders meeting to propose additional Board members. In order to analyse all potential strategic options, the sale of the Swiss real estate portfolio has been suspended. As a result, the condition to make an offer to the bondholders for early redemption of the outstanding 4% bond with a maturity date of 20 July 2015 is still not fulfilled.

For more information

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Further information is available at www.zueblin.ch.

Brief portrait of the Züblin Group

The Züblin Group invests in energy-efficient office properties in prime locations. Züblin's core markets are Switzerland, France and Germany. Within these countries, the Company concentrates its investments on a few selected cities. The portfolio comprises 32 properties with a market value of CHF 791 million as of 31 March 2014.