

Press Release

Zurich, 1 October 2014

Dr Iosif Bakaleynik new CEO of Züblin Immobilien Holding AG

The Board of Directors appointed Dr Iosif Bakaleynik as new CEO of Züblin Immobilien Holding AG as of 1 October 2014. Dr Bakaleynik has many years of strategic and operating experience in leadership roles at a range of international companies. He has been advisor to the Chairman of the Board of Renova Management AG, Victor Vekselberg, since 2008. He holds an MBA from Harvard Business School and a master's degree and doctorate in economics from the State University of Moscow. Dr Iosif Bakaleynik will continue to chair the Board of Directors Züblin Immobilien Holding AG.

Thomas Wapp will continue to serve as CFO of the Group. In addition, the former CEO ad interim was appointed COO of Züblin Immobilien Holding AG with immediate effect.

Further information

Dr Iosif Bakaleynik, CEO, Züblin Immobilien Holding AG, Claridenstrasse 20, CH-8002 Zurich.

Tel. +41 44 206 29 39, iosif.bakaleynik@zueblin.ch.

Further information is available at www.zueblin.ch.

Brief portrait of the Züblin Group

The Züblin Group invests in energy-efficient office properties in prime locations. Züblin's core markets are Switzerland, France and Germany. Within these countries, the Company concentrates its investments on a few selected cities. As at 31 March 2014 the portfolio comprised 32 properties with a market value of CHF 791 million.