

Press Release

Zürich, 30 June 2015

Züblin Immobilien Holding AG: General Meeting of Shareholders approves all proposals of the Board of Directors

Today's annual general meeting of shareholders of Züblin Immobilien Holding AG approved all proposals of the Board of Directors. 74 shareholders participated at the general meeting of shareholders and 58.33% of the voting share capital was represented.

The annual general meeting approved the financial report 2014/2015, the auditor's report and (based on a non-binding advisory vote) the compensation report.

The shareholders have re-elected all members of the Board of Directors having stood for re-election for a new one-year term of office. Dr. Iosif Bakaleynik has been confirmed as chairman of the Board of Directors.

Dr. Iosif Bakaleynik, Dr. Wolfgang Zürcher and, as a new member, Dr. Markus Wesnitzer have been elected as members of the compensation committee.

Moreover, the shareholders have approved the proposed restructuring measures in the form of a reduction of the share capital and a simultaneous ordinary increase of the share capital. The shareholders have approved the reduction of the share capital to CHF 2'986'224.30 by reducing the par value of all outstanding 59'724'486 registered shares from CHF 1.00 to CHF 0.05 for each registered share in combination with a simultaneous increase of the share capital by the amount of CHF 71'669'383,20 to CHF 74'655'607.50 by issuing 1'433'387'664 new registered shares at an offer price of CHF 0.05 each. Lamesa, the main shareholder of Züblin, still intends to fully guarantee the capital increase after the Swiss Takeover Board has freed Lamesa from the mandatory public offer obligation by granting an exemption on the grounds of the restructuring. The proposed creation of conditional share capital for the participation of employees has also been approved by the shareholders.

The annual general meeting of shareholders has further approved the proposed changes of the articles of association regarding the compensation of the Board of Directors and the senior managers as well as further provisions in line with the Ordinance against Excessive Compensation (the "**Compensation Ordinance**").

Finally, the shareholders have approved the proposed compensation of the Board of Directors for the period until the next annual general meeting of shareholders as well as the compensation of the senior management for the ongoing and the following financial year.

Further Information

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Further information is also available at www.zueblin.ch

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